

Agenda Item
January 16, 2007 Land Board Meeting

Sale of the Missoula Armory at Public Auction – §77-2-321, MCA

Proposal:

Under authority of §77-2-321, MCA, the Montana Department of Military Affairs (DMA) proposes to sell the Missoula (Reserve Street) Armory property at public auction.

Background:

The County of Missoula deeded 5.3 acres with a 538.9-foot frontage on Reserve Street to The State of Montana in 1975 for the construction of an Armory for the National Guard. The property is located at 2501 South Reserve Street and consists of a 27,194 sq. ft. building utilized as an armory with a 1,500 sq. ft. unheated storage building. The appraised market value of the property, at cash sale, is \$3,500,000.

A new armory is in the planning stages and the sale of the current property is necessary for the purchase of land for the new facility. Two or three sites are currently under consideration by DMA.

Process:

The EA Checklist has been completed with a finding of no significant impact by categorical exclusion; an appraisal has been done. Upon approval by the Board, DNRC, on behalf of DMA, will publish a Public Notice with the details of the sale and auction process in an area newspaper; and additionally, statewide.

Agency Recommendation:

DMA requests Board approval of the sale at public auction with a recommended minimum bid of \$3,500,000. If the property sells for at least the minimum bid, DMA requests approval to proceed with consummating the sale within 30-60 days from the date of the auction.

